

RESOLUTION 19-26

A RESOLUTION AUTHORIZING TRANSFERS FROM THE CAPITAL PROJECTS FUND

WHEREAS, the County of Ida has established an Ida County Urban Renewal Plan and Ida County Urban Renewal Area #1 as established by Resolution 07-12 dated March 27, 2007.

WHEREAS, the County of Ida established an Ida County Urban Renewal Plan and Ida County Urban Renewal Area #2 as established by Resolution 08-24, November 11, 2008.

WHEREAS, the Board of Supervisors approved Amendment #1 to Ida County Urban Renewal Plan #1 to consolidate the two Urban Renewal Areas as stated in Resolution 11-34 dated August 16, 2011.

WHEREAS, the Board of Supervisors approved Resolution 18-04, dated January 2, 2018 to establish an Urban Renewal Area, Pursuant to Section 403.4 of the Code of Iowa and Approve Urban Renewal Plan Amendment for the Ida County Urban Renewal Area.

WHEREAS, a Resolution 18-15, authorizing and approving a certain Loan Agreement, providing for the issuance of \$9,000,000 General Obligation County Urban Renewal Bonds Series 2018A, and providing for the levy of taxes to pay the same was approved on April 9, 2018.

WHEREAS, part of these funds were deposited in the Capital Projects Fund to fund Urban Renewal Projects.

WHEREAS, expenses were incurred from the General Basic Fund and the Secondary Roads Fund pertaining to the Ida County Urban Renewal Projects.

THEREFORE BE IT RESOLVED THAT \$4,677.58 Be transferred from the Capital Projects fund to the General Basic Fund and \$127,080.25 Be transferred from the Capital Projects fund to the Secondary Road Fund.

Passed and Approved this 28th day of June, 2019.

Ayes: Justin Gilbert
Raymond Drey
Ida A. [Signature]

Nays: _____

ATTEST: Lorna Steinback